

International Seminar on Reducing Emissions from Deforestation and Forest Degradation in Developing Countries (REDD)

Panel discussion

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A learning event

- **Sharing and leveraging knowledge on REDD current state**
 - The learning process is evolving quickly
 - National REDD programmes and task forces are advancing
- **Identifying priority actions**
 - From readiness to a REDD carbon market
 - *need of a REDD+ Decision at UNFCCC*
 - *Establishing common standards for MRV*
 - *Identifying and managing risks for investment*
 - ...

Messages captured

On REDD in Asia

- **Deforestation reducing (some countries increasing forest area), but change in forest quality still occurring, and for worse**

On technical priority actions

- **MRV** is key, but **M** needs to be worked first, than **R** and **V** will come.
- Need to work on REDD **data quality** and **common standards** for M, then R and V
- Study the **drivers of deforestation** and forest degradation

On countries' priority actions

- Develop REDD+ core elements:
 - national strategy or plan of action,
 - national forest reference emissions level
 - robust and transparent monitoring and reporting system

On technical and financial support

- ODA required for REDD readiness
- REDD projects go beyond the forestry sector (*tenure, agriculture frontier, ecosystem services, etc*)

On private sector investment

- Risks and opportunities are to be clearly identified
- Risk management options are to be made visible

Issues for debate

Building country ownership

no cookie-cutter approach

- **What must be done to make sure that the developing countries take the lead in the design and establishment of REDD?**

How the countries can address key issues such as:

- MRV
- Drivers of DD
- National x subnational issues
- REDD+ and NAMAs

Addressing the technical requirements

- What can be done to achieve common REDD standards for early action and avoid too complex, too expensive requirements?
- How to go about forest degradation?

Providing support

- How can the technical and financial support available to REDD be channeled in the most effective way?
- How can we involve all stakeholders and coordinate action?

Involving the private sector

- How far are we from a REDD carbon market?
- What can be done to short-cut the path and encourage early private sector investment?